

Oracle® Banking Deposits and Lines of Credit Servicing

Release Notes

Release 2.7.0.0.0

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Oracle Banking Deposits and Lines of Credit Servicing Release Notes, Release 2.7.0.0.0

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Preface

The release notes contain the details of the components that are part of Oracle Banking Deposits and Lines of Credit Servicing Release 2.7.0.0.0.

Oracle recommends that you review the contents of the release notes before installing or working with the product.

This preface contains the following topics:

- [Audience](#)
- [Documentation Accessibility](#)
- [Related Documents](#)
- [Conventions](#)

Audience

This release note is intended for the users of Oracle Banking Deposits and Lines of Credit Servicing.

Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at <http://www.oracle.com/us/corporate/accessibility/index.html>.

Access to Oracle Support

Oracle customers have access to electronic support through My Oracle Support. For information, visit <http://www.oracle.com/us/corporate/accessibility/support/index.html#info> or visit <http://www.oracle.com/us/corporate/accessibility/support/index.html#trs> if you are hearing impaired.

Related Documents

For more information, see the following documentation:

- For installation and configuration information, see the Oracle Banking Deposits and Lines of Credit Servicing Installation Guide - Silent Installation.
- For a comprehensive overview of security, see the Oracle Banking Deposits and Lines of Credit Servicing Security Guide.
- For features, functionality, and options available for Oracle Banking and the licenses required to use them, see the Oracle Banking Deposits and Lines of Credit Servicing Licensing Guide.
- For information related to setting up a bank or a branch, and other operational and administrative functions, see the Oracle Banking Deposits and Lines of Credit Servicing Administrator Guide.
- For information related to customization and extension, see the Oracle Banking Deposits and Lines of Credit Servicing Extensibility Guides for HOST, SOA, and UI.
- For information on the functionality and features, see the Oracle Banking Deposits and Lines of Credit Servicing Functional Overview document.

Conventions

The following text conventions are used in this document:

Convention	Meaning
boldface	Boldface type indicates graphical user interface elements associated with an action, or terms defined in text or the glossary.
<i>italic</i>	Italic type indicates book titles, emphasis, or placeholder variables for which you supply particular values.
<code>monospace</code>	Monospace type indicates commands within a paragraph, URLs, code in examples, text that appears on the page, or text that you enter.

The following acronyms are used in this document:

Acronym	Meaning
OBDLOCS	Oracle Banking Deposits and Lines of Credit Servicing

1 Oracle Banking Deposits and Lines of Credit Servicing Release 2.7.0.0.0

This chapter provides the release information for Oracle Banking Deposits and Lines of Credit Servicing Release 2.7.0.0.0.

Transaction Accounts constitutes a crucial segment in banking business. Servicing transaction account customers is critical and depends on the target customer segment and geography. Oracle Banking Deposits and Lines of Credit Servicing supports the servicing of the following three significant segments in a bank's business offering:

- Oracle Banking Current and Savings Account Servicing
- Oracle Banking Term Deposits Servicing
- Oracle Banking Retail and SME Lines of Credit Servicing

Oracle Banking Current and Savings Account Servicing

Oracle Banking Current and Savings Account Servicing supports the servicing of Current and Savings accounts. The significant difference between Current and Savings is that the Savings account carries interest and is never allowed to be overdrawn, while the Current account does not carry interest and can be overdrawn. Oracle Banking Current and Savings Accounts Servicing offers the flexibility to adopt the above or any other combination.

In addition to all the configuration of regular functionalities such as, hold, sweep-in, sweep-out, standing instructions, electronic collection, risk indicators, unclaimed processing, account retention, and so on, it also supports Notice Deposits (BASEL) that banks can configure to improve their cash reserve ratio.

Oracle Banking Term Deposits Servicing

Oracle Banking Term Deposits Servicing supports deposits with different interest types such as, Fixed, Floating, Customized, Step-up, Notice, and Raise Your Rate. One of the significant offerings of this solution is that multiple deposits can be opened and renewed under a single account. This enables the customers to easily track their deposits. Oracle Banking Term Deposits Servicing offers the ability to top up the deposits within a limited time of opening the deposit or during the life of the deposit. Other regular functionalities such as, auto renewal, lien both external and internal, unclaimed processing, tax deduction and so on are also supported.

Oracle Banking Retail and SME Lines of Credit Servicing

Oracle Banking Retail and SME Lines of Credit Servicing supports Regular Line of Credit or Overdraft and Line of Credit with Billing. Both the variants can be figured in different products. The Overdraft line is perpetual, that is in case of delay in renewal, the line continues and can be automatically renewed once the necessary approvals are in place.

Portfolio facility is supported, wherein there are multiple sublines under the main line and each subline has a different account linked. Both Fixed and/or Variable rates can be linked besides purchasing a Rate Lock. Multiple configurations are available to define the support for a Billing Line of Credit starting from the constituents of the billed amount to repayment, grace days and delinquency.

Note

For more information on the product features offered by Oracle Banking Deposits and Lines of Credit Servicing, see its functional overview document.

2 System Requirements and Specifications

This chapter lists the Oracle Banking Deposits and Lines of Credit Servicing Release 2.7.0.0.0 system requirements and specifications.

2.1 Technology Stack Components

Oracle Banking Deposits and Lines of Credit Servicing installation and configuration will not complete successfully unless users meet the following hardware and software pre-requisite requirements before installation:

Database

- Oracle Database Server Enterprise Edition 12.2.0.1.0

Operating System

- Oracle Linux 7.1 (64 bit)
 - Red Hat Enterprise Linux Server release 7.1 (Maipo)
 - Linux 3.8.13-118.13.3.el7uek.x86_64 x86_64
- Oracle Linux 6.8 (64 bit)
 - Red Hat Enterprise Linux Server release 6.8 (Santiago)
 - Linux 4.1.12-61.1.16.el6uek.x86_64
- Compatible Oracle VM server release 2.2.3 / 3.2.9 / 3.3.9 (Virtualization) (Optional)

Runtime Software

- Oracle JDK 1.8.0_172 (64 bit)
- Oracle JDK 1.7.0_67 (64 bit) (for FMW 11g products)

Enterprise Application Server

- Oracle WebLogic Server 12.2.1.3.0

Integration and Process Management

- Oracle Service Oriented Architecture (SOA) Suite 12.2.1.3.0 (includes Oracle WebServices Manager 12.2.1.3.0)
- Oracle WebServices Manager 12.2.1.3.0
- Oracle Data Integrator (ODI) 12.2.1.3.0

Systems Management

- Oracle Enterprise Manager Cloud Control (OEM) 13.2.0.0.0

Identity Management

- Oracle Platform Security Service Client (OPSS) 12.2.1.3.0
- Oracle Adaptive Access Manager (OAAM) 11.1.2.3.0
- Oracle Entitlement Server (Security Module) 12.2.1.3.0
- Oracle Internet Directory (OID) 12.2.1.3.0
- Oracle Identity Manager (OIM) 12.2.1.3.0
- Oracle Access Manager (OAM) 12.2.1.3.0
- Oracle WebGate 12.2.1.3.0
- Oracle Web Tier 12.2.1.3.0

Content Management

- Oracle WebCenter Content 12.2.1.3.0

Installation Tools

- Oracle Repository Creation Utility (RCU) 12.2.1.3.0
- Oracle JDK 1.8.0_172 (64 bit)
- Oracle JDK 1.7.0_67 (64 bit) (for FMW 11g products)
- Oracle Universal Installer 12.2.1.3.0

Presentation

- Oracle Application Development Runtime 12.2.1.3.0

Business Intelligence

- Oracle Business Intelligence Publisher (BIP) 12.2.1.3.0
- Oracle Business Intelligence Enterprise Edition (OBIEE) 12.2.1.3.0

2.1.1 Out-of-the-Box Applications Integrations

- Oracle Financial Services Analytical Applications 8.0.6.0.0
- Oracle Documaker 12.6.0.0.0

For more information on the Oracle Banking Deposits and Lines of Credit Servicing requirements from an environment perspective including minimum hardware requirements with Operating System (OS) and the middleware software products which the Oracle Banking Deposits and Lines of Credit Servicing solution depends and runs on (example Database or WebLogic) or interfaces with (for example, OID or IPM), see the Oracle Banking Deposits and Lines of Credit Servicing Installation Guide - Silent Installation.

3 Known Issues

This chapter covers the known issues in Oracle Banking Deposits and Lines of Credit Servicing Release 2.7.0.0.0.

3.1 Oracle Banking Deposits and Lines of Credit Servicing Known Issues

This section describes the known issues associated with Oracle Banking Deposits and Lines of Credit Servicing Release 2.7.0.0.0.

Table 3–1 Known Issues in Oracle Banking Deposits and Lines of Credit Servicing Release 2.7.0.0.0

Issue Description	Workaround (If available)
Currently Sweep-in is triggered only for online transactions. Sweep-in is not triggered for future dated funds transfer which are executed as part of a batch.	
In the Process Accounts to be Unclaimed page, the state details are displayed for CASA accounts but the same are not displayed for TD accounts.	
The parameter to allow redemption or renewal of unclaimed deposit conflicts with automatic unclaimed processing and prevents generation of accounting entries.	
<p>When an account closure or de-linkage causes inactivity of bundle, it is not picked up in the next batch for collection of periodic fee. The next computation date is stored against the bundle in this batch only. So, if a bundle is in inactive state during the expected pickup date, the next computation date does not get updated and remains the same as earlier.</p> <p>When a bundle becomes active due to linkage of a mandatory account, the next computation date is not updated and it now is a date before posting date and hence the record never gets picked up for fee charging ever.</p>	
During generation of quote, if the bill date falls on a holiday, it is picked up on the next working day and is treated as a backdated transaction. Hence, incorrect amount is being picked up for interest computation.	